IM WEALTH®

Your Annual Financial Care Map

Your financial success should give you more life—not more financial work.

KNOW WHERE YOU STAND. KNOW WHAT COMES NEXT. KNOW WHO'S HANDLING IT.

A practical financial care operating system for physicians who want greater clarity, coordinated execution, and the confidence to enjoy the life they've worked hard to build.



Your Financial Care Roadmap

Know where you stand. Know what comes next. Know who's handling it.

ONGOING CARE LOOPS BACK AS LIFE CHANGES

01

CHECK YOUR FINANCIAL VITALS

Are your financial fundamentals healthy?

If important fundamentals are unclear or unstable, begin with the Episode 3 Vital Signs tool.

02

REVIEW YOUR FINANCIAL SCORECARD

Where are your financial weaknesses or exposures?

Use the Episode 11 Scorecard to identify areas that deserve attention.

03

PROTECT YOUR FOUNDATION

Are there risks that could derail your family's financial life?

Review material gaps in insurance, estate planning, reserves, liability, and household-specific risks.

04

FUND YOUR BIG 3 GOALS

Is your available cash flow supporting the life you want?

Compare your Big 3 funding targets with your Financial Pulse - your available free cash flow.

05

MAINTAIN ONGOING FINANCIAL CARE

Who's making sure everything continues working as life changes?

MONITOR | MAINTAIN | COORDINATE | ADAPT

Address the risks that could derail your life before aggressively accelerating the goals that make it better.

A general prioritization principle - not a requirement to finish every defensive task before funding goals.

Your Financial Life at a Glance

Bring your most important financial information together in one place.

A | YOUR 3 FINANCIAL VITALS

SCAN TO CHECK YOUR VITALS

Take Your Financial Vitals Check

O2 OXYGEN

Cash Reserves

CURRENT STATUS	LAST REVIEWED

P PULSE

Cash Flow + Intentionality

CURRENT STATUS	LAST REVIEWED

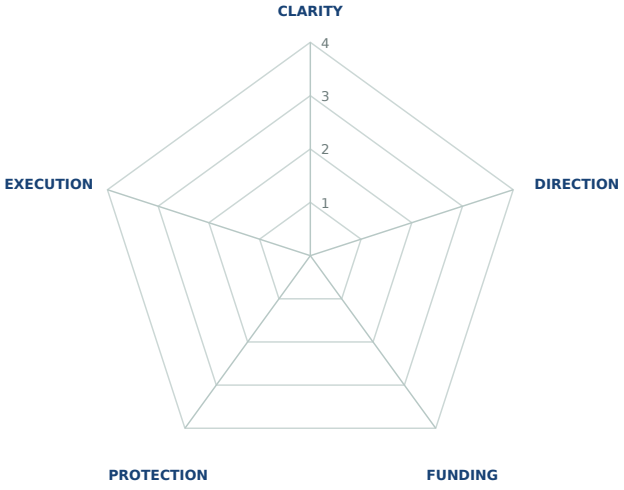
I IMMUNE SYSTEM

Protection + Preparedness

CURRENT STATUS	LAST REVIEWED

B | YOUR FINANCIAL SCORECARD

Transfer your 1-4 ratings. Look at the shape, not one score.



CLARITY	DIRECTION	FUNDING	PROTECTION	EXECUTION

1 HAZARDOUS | 2 VULNERABLE | 3 SECURE | 4 EAGLE STRONG

C | YOUR BIG 3 FINANCIAL GOALS

Connect each number to the life outcome it is meant to fund.

BIG 3 GOAL	TARGET / DESIRED OUTCOME	MONTHLY FUNDING

D | YOUR FINANCIAL PULSE

Money In - Money Out = What's Free. This is your available monthly free cash flow.

MONTHLY MONEY IN		MONTHLY MONEY OUT		WHAT'S FREE
	-		=	

MONTHLY FREE CASH FLOW	TOTAL MONTHLY BIG 3 FUNDING	REMAINING MONTHLY FLEXIBILITY

Remaining flexibility does not have to be invested or assigned to another goal.

What Might Need Attention This Year?

A collection of possibilities to spark ideas - not a checklist of things you're supposed to do.

CASH FLOW & GOALS

- Monthly cash-flow review
- Emergency reserve adequacy
- Big 3 goal funding
- Excess cash decisions
- Major purchases + career flexibility

TAX PLANNING & 1099 INCOME

- Tax projections + withholding
- Estimated tax payments, if applicable
- W-2/1099 coordination
- Business deductions + documentation
- SEP IRA versus solo 401(k)
- Employing children in a legitimate business
- Potential Augusta Rule applicability

RETIREMENT & INVESTMENTS

- 401(k)/403(b) elections + fund menu
- Self-directed brokerage oversight
- Nongovernmental 457(b) creditor exposure
- 457(b) options after leaving employment
- Backdoor Roth timing + pro-rata considerations
- Contribution deadlines
- Rebalancing + tax-loss harvesting
- VIX as a discussion input, not a timing rule

INSURANCE & PROTECTION

- Own-occupation disability insurance
- Employer supplemental disability coverage
- Life insurance
- Umbrella liability coverage
- Malpractice + tail coverage

ESTATE & ACCOUNT OWNERSHIP

- Complete or update estate documents
- Align beneficiaries with estate intentions
- Review account titling + survivorship
- JTWROS versus other ownership arrangements
- Guardianship + powers of attorney

CAREER & COMPENSATION

- Physician contract review
- Contract negotiation
- Compensation + RVU structures
- Partnership opportunities
- Locums or 1099 transitions
- Nonclinical income opportunities

FAMILY & LIFESTYLE

- Spousal money conversations
- Student loan strategies
- Education funding
- Reduced clinical shifts
- Travel + meaningful experiences

FINANCIAL CARE TEAM

- Fiduciary planner coordination
- CPA + tax team communication
- Investment implementation
- Estate + insurance coordination
- Delegation + ownership gaps

See something relevant? Add it to your annual map

and decide who's responsible for evaluating it.

Your Year at a Glance

What needs attention, when does it matter, and who's watching it?

YEAR

Q1 PREPARE + COORDINATE
Illustrative - timing varies

Q2 REVIEW + ADJUST
Illustrative - timing varies

Q3 CHECK ALIGNMENT
Illustrative - timing varies

Q4 PREPARE FOR WHAT'S NEXT
Illustrative - timing varies

Q1	FINANCIAL CARE ITEM	DATE / REVIEW WINDOW	RESPONSIBLE PERSON / TEAM
JANUARY			
FEBRUARY			
MARCH			

Q2	FINANCIAL CARE ITEM	DATE / REVIEW WINDOW	RESPONSIBLE PERSON / TEAM
APRIL			
MAY			
JUNE			

Q3	FINANCIAL CARE ITEM	DATE / REVIEW WINDOW	RESPONSIBLE PERSON / TEAM
JULY			
AUGUST			
SEPTEMBER			

Q4	FINANCIAL CARE ITEM	DATE / REVIEW WINDOW	RESPONSIBLE PERSON / TEAM
OCTOBER			
NOVEMBER			
DECEMBER			

The goal isn't to do more financial work. It's to make sure the right work gets done.

Who's Actually Looking After Your Financial Life?

Having the right specialists matters. Making sure their work connects matters just as much.

YOU + YOUR FAMILY
Your goals, priorities, and decisions

FIDUCIARY FINANCIAL PLANNER
Strategy, gap identification, and coordination within the agreed scope of engagement

TAX PLANNING & PREPARATION
CPA, projections, complex income, estimated payments

INVESTMENT MANAGEMENT
Allocation, implementation, oversight, rebalancing

PHYSICIAN CONTRACT REVIEW & NEGOTIATION
Employment, compensation, partnership terms

ESTATE PLANNING ATTORNEY
Wills, trusts, powers of attorney, legal documents

INSURANCE & RISK
Disability, life, liability, malpractice-related coverage

STUDENT LOAN SPECIALISTS
Repayment strategy + program considerations

OTHER SPECIALISTS
Entities, benefits, accounting, household needs

Some professionals may serve multiple roles. Not every household needs every specialist. Roles and responsibilities depend on each professional's actual engagement.

FINANCIAL CARE FUNCTION	WHO HANDLES IT?	WHO COORDINATES?	NEXT REVIEW
Financial planning			
Tax planning & preparation			
Investments			
Contracts & compensation			
Estate planning			
Insurance & risk			
Student loans / other			

THE COORDINATION QUESTION

Who is responsible for seeing the whole picture - and making sure nothing important slips through the cracks?

Your Quarterly Financial Care Pulse

Your life changes. Your financial care should evolve with it.

QUARTER	WHAT CHANGED?	WHAT NEEDS ATTENTION?	WHO'S WATCHING?
Q1			
Q2			
Q3			
Q4			

LIFE CHANGES THAT MAY TRIGGER A REVIEW

- New employment contract or compensation structure
- Desire to reduce clinical hours
- Relocation or major purchase
- Changes in tax, student loan, or retirement rules
- More 1099 or locums income
- New child or family responsibilities
- Business or partnership opportunity
- Significant change in financial priorities

FINAL REFLECTION

What would you feel more confident about if you knew it was consistently being handled?

AREA I WANT CONSISTENTLY HANDLED

PERSON OR TEAM RESPONSIBLE

Your financial life needs ongoing care.

That doesn't mean you have to be the one providing it.

Your Money Should Support Your Life.

Not Consume It.

Real financial care is not about adding more work. It is about creating the clarity, coordination, and confidence to enjoy the life you are building.



SCOTT & SELENA CRESSMAN, MD

A direction. A timeline. A weight lifted.

“After sitting down with James and Jeff, we had a direction. We also had time frames, which relieved so much of our financial stress. It felt as if a huge weight was lifted and we had financial plans that were within reach.

As we move forward in our jobs and families, we are at ease knowing that we have knowledgeable people who can help guide any financial worries we have and who know us as individuals with our own specific goals.”

JT & JENN CARROLL, MD

“My wife and I are both physicians and have worked with Jeff and his team since 2016, starting during residency. We have enjoyed working with Jeff because he doesn’t push his dream on us; he helps us achieve our own dream.

I have never felt pressured to buy products from him or that I wasn’t fully in control of my money. He has taken the time to listen to our needs and helped us adjust our retirement strategy as our family has grown.”

Client testimonial excerpts provided 1/20/2023 and 6/8/2023. These statements may not be representative of the experience of others and are not a guarantee of future performance or success.

A NATURAL NEXT STEP

Ready to Get Your Financial Life Handled?

Step back, understand where you stand, identify what deserves attention, and explore what a more coordinated approach could look like.

SCHEDULE YOUR FINANCIAL DIAGNOSTIC

imwealth.com/diagnostic

IM Wealth helps physicians turn financial success into a life that feels successful.

IM WEALTH®